

For taxable year beginning _____, and ending _____

Attach to your return

Name(s) as shown on Forms 120, 120A, 120S, 120X, 140, 140PY, 140NR, 140X, or 165	Social security number or federal employer ID number
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Eligibility Questions

A Did the Arizona Department of Commerce determine that the training course(s) was (were) eligible for the tax credit?

Yes ☐ No ☐ If the answer to this question is no, you are not eligible for this tax credit.

B Did the Arizona Department of Commerce issue a certificate stating the amount of the allowable credit?

Yes ☐ No ☐ If the answer to this question is no, you are not eligible for this tax credit.

Part I Current Taxable Year's Credit

1 Amount of tax credit - from certificate issued by Arizona Department of Commerce.....

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Part II S Corporation Credit Election and Shareholder's Share of Credit

2 The S corporation has made an irrevocable election for the taxable year ending _____ to:
(CHECK ONLY ONE BOX)

☐ Claim the employer credit for technology training as shown on Part I, line 1 (for the taxable year mentioned above);

OR

☐ Pass the employer credit for technology training as shown on Part I, line 1 (for taxable year mentioned above) through to its shareholders.

Signature _____

Title _____

Date _____

If passing the credit through to the shareholder, complete lines 3 through 5 separately for each shareholder. Furnish each shareholder with a copy of the completed Form 329.

3 Name of shareholder _____

4 Shareholder's TIN _____

5 Shareholder's share of the amount on Part I, line 1 _____

Part III Partner's Share of Credit

Complete lines 6 through 8 separately for each partner. Furnish each partner with a copy of the completed Form 329.

6 Name of partner _____

7 Partner's TIN _____

8 Partner's share of the amount on Part I, line 1 _____

Part IV Total Available Credit

9 Current taxable year's credit. *Individuals, corporations, or S corporations - enter the amount from Part I, line 1. S corporation shareholders - enter the amount from Part II, line 5. Partners of a partnership - enter the amount from Part III, line 8. Enter the total here and on Form 120, line 25; or Form 120A, line 17; or Form 120S, line 21; or Form 120X, line 25; or Form 140, line 37; or Form 140PY, line 39; or Form 140NR, line 37; or Form 140X, line 40.....*

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